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Fiscal Year Ending September 2026
Consolidated Financial Results for the First Quarter [IFRS]

February 13, 2026

Company Name	AirTrip Corp.	Listing	Tokyo Stock Exchange
Securities Code	6191	URL	http://www.airtrip.co.jp
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Scheduled Date to Commence

Dividend Payments

Preparation of Supplementary Material on Financial Results: Yes

Holding of Financial Results Briefing: Yes (For institutional investors and analysts)
(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Operating Results for the First Quarter of Fiscal Year Ending September 2026 (from October 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (Cumulative) (Percentages indicate year-on-year changes)

	Revenue		Operating Profit before Depreciation and Amortization		Operating Profit		Profit Before Tax		Quarterly Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First Quarter of Fiscal Year Ending September 2026	8,019	26.1	1,206	79.1	1,202	83.8	1,148	89.3	1,084	163.3
First Quarter of Fiscal Year Ending September 2025	6,360	(0.6)	673	(32.1)	653	(33.3)	606	17.2	412	47.6

	Quarterly Profit Attributable to Owners of the Parent		Total Quarterly Comprehensive Income	
	Million yen	%	Million yen	%
First Quarter of Fiscal Year Ending September 2026	1,111	186.3	949	299.7
First Quarter of Fiscal Year Ending September 2025	388	62.7	237	(28.5)

(Note) 1. Operating profit before impairment loss = Operating profit + Impairment loss + Valuation loss on operational investment securities + Other temporary expenses

(Note) 2. The indicator "Operating profit before impairment loss" has been added to show profit generated from businesses excluding non-recurring items.

	Basic Earnings per Share for the Quarter	Diluted Earnings per Share for the Quarter
	Yen Sen	Yen Sen
First Quarter of Fiscal Year Ending September 2026	47.14	47.14
First Quarter of Fiscal Year Ending September 2025	17.33	17.30

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Million yen	Million yen	Million yen	%
First Quarter of Fiscal Year Ending September 2026	35,981	18,301	16,004	44.5
Fiscal Year Ending September 2025	32,147	16,509	15,250	47.4

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen Sen	Yen Sen	Yen Sen	Yen Sen	Yen Sen
Fiscal Year Ending September 2025	—	0.00	—	10.00	10.00
Fiscal Year Ending September 2026	—				
Fiscal Year Ending September 2026 (Forecast)		—	—	—	—

(Note) Revisions to the most recently disclosed dividends : None
forecast

3. Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes)

	Revenue		Operating Profit		Profit Before Tax		Profit attributable to owners of parent		Basic Earnings Per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
Full year	34,000	20.9	1,000	(67.7)	900	(70.3)	400	(77.5)	Yen Sen 17.82

(Note) Revisions to the most recently disclosed earnings : None
forecast

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly added 1 company(ies) (Company name) Hybrid Technologies Co., Ltd. , Excluded — company(ies) (Company name) —

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

First Quarter of Fiscal Year Ending September 2026	22,441,165shares	Fiscal Year Ending September 2025	22,441,165shares
First Quarter of Fiscal Year Ending September 2026	309shares	Fiscal Year Ending September 2025	309shares
First Quarter of Fiscal Year Ending September 2026	22,440,856shares	First Quarter of Fiscal Year Ending September 2025	22,390,769shares

(ii) Number of treasury shares at the end of the period

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

* This summary of financial results is not subject to audit by : None
certified public accountants or an audit firm.

* Explanation regarding the appropriate use of business forecasts and other special notes

The above full-year consolidated forecasts include projections based on assumptions, outlooks and plans relating to the future as of the date of publication of this document. These forward-looking statements are based on information currently available to AirTrip Corp. and certain assumptions that AirTrip Corp. considers reasonable, and AirTrip Corp. does not promise that they will be achieved. There may be significant differences between such forecasts and actual results due to various factors in the future, including changes in economic conditions, client needs and user preferences, competition with other companies, changes in laws and regulations, currency fluctuations and other factors.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

(Unit: million yen)

	Previous first quarter consolidated cumulative period	Current first quarter consolidated cumulative period	Change	Change (%)
Consolidated operating results				
Revenue	6,360	8,019	1,658	26.1
Operating Profit	653	1,202	548	83.8
Profit before tax for the quarter	606	1,148	541	89.3
Quarterly Profit Attributable to Owners of the Parent	388	1,111	723	186.3

During the first quarter consolidated cumulative period, the Japanese economy has been recovering gradually with improvements in employment and income conditions, although it is necessary to pay close attention to the effects of rising prices, U.S. policy trends, situations surrounding Ukraine and the Middle East, and fluctuations in financial and capital markets.

AirTrip Corp. continues its third stage after listing, "AirTrip 'To the Next Stage'", which began in the fiscal year ending September 2024, and under the medium- to long-term growth strategy "AirTrip 5000", we continue to steadily accumulate profits, although there is a slowdown in growth in the AirTrip Online Travel Business.

Going forward, AirTrip Corp. will expand revenue by continuing strategic marketing investments in line with fluctuations in domestic and overseas travel demand, improving convenience through UI/UX enhancements and implementing various promotions, while promoting continued growth of existing businesses other than the travel business and further building a business portfolio, strategically constructing and strengthening the "AirTrip Economic Zone".

In terms of revenue for the first quarter consolidated cumulative period, the Online Travel Business increased by 5.2% year-on-year to 5,353 million yen due to an increase in revenue from the recovery in travel demand. The Inbound Business increased by 41.2% year-on-year to 1,007 million yen. The IT Development Business increased by 1,177 million yen year-on-year to 1,185 million yen. The Investment Business increased by 39.2% year-on-year to 181 million yen. Other Businesses increased by 14.9% year-on-year to 496 million yen. As a result, revenue for the first quarter consolidated cumulative period increased by 26.1% year-on-year to 8,019 million yen.

In terms of operating profit for the first quarter consolidated cumulative period, the Online Travel Business recorded an operating profit of 1,139 million yen, an increase of 239 million yen year-on-year, the Inbound Business recorded an operating profit of 133 million yen, an increase of 54 million yen year-on-year, the IT Development Business recorded an operating loss of 86 million yen, a decrease of 73 million yen year-on-year, the Investment Business recorded an operating profit of 369 million yen, an increase of 321 million yen year-on-year, and Other Business recorded an operating profit of 33 million yen, an increase of 40 million yen year-on-year. As a result, operating profit for the first quarter consolidated cumulative period increased by 83.8% year-on-year to 1,202 million yen.

The performance by segment is as follows. Effective from the current fiscal year, the classification of reportable segments has been changed. Figures for the previous fiscal year are disclosed based on the reportable segment classification after the change.

Online Travel Business

(Unit: million yen)

	Previous first quarter consolidated cumulative period	Current first quarter consolidated cumulative period	Change	Change (%)
Revenue	5,087	5,353	266	5.2
Segment profit	899	1,139	239	26.7

1. AirTrip Online Travel Business

Since its founding, AirTrip Corp. has provided convenient services to customers as a travel company specializing in online operations. AirTrip Corp. operates the following services with three core strengths: "purchasing power", "diverse sales channels", and "system development capabilities".

(1) BtoC Services (Direct Operations) Segment

AirTrip Corp. has achieved strong competitiveness through its industry-leading scale of domestic airline ticket handling and partnerships with various airlines and East Japan Railway Company. AirTrip Corp. operates "AirTrip," a website where customers can easily compare and book domestic and international travel content. AirTrip Corp. is further committed to user-friendliness of the site to deliver optimal travel options to customers.

(2) BtoBtoC Services (Travel Content OEM Provision) Segment

AirTrip Corp. provides domestic airline tickets and travel packages, as well as international airline tickets and hotel products, as travel content to other companies' platforms. By expanding the content lineup, AirTrip Corp. contributes to improving customer satisfaction for platform users.

2. Regional Revitalization Business

KANXASHI Corporation and N's ENTERPRISE Inc., subsidiaries of AirTrip Corp., operate the Regional Revitalization Business. AirTrip Corp. aims to solve social issues such as labor shortages and overtourism through solution deployment centered on "Tourism Tech" and "HR Tech," with the goal of expanding the exchange population and revitalizing regional economies.

3. Cloud Business

AirTrip Corp. develops the Cloud Business through its subsidiary, KANXASHI Corporation. AirTrip Corp. primarily develops cloud services aimed at improving operational efficiency in the accommodation and food service industries, including the accommodation plan integrated management tool "Kanzashi Cloud", the cancellation fee collection automation tool "Wakizashi Cloud", "Kuchikomi Cloud", "Zenigata Cloud", "Cloud Transfer Shaseen", and "Banso Cloud", with the goal of becoming the most essential company for ryokans, hotels, and local businesses.

4. Car Rental Business

AirTrip Corp.'s subsidiary, Minato Co., Ltd., upholds the vision of "providing vehicles that allow customers to enjoy Okinawa as one with the island, while valuing hospitality that exceeds that of hotels," and operates the car rental business "Okinawa Open Rent-a-Car" in Okinawa.

For the first quarter consolidated cumulative period, the Online Travel Business segment recorded segment revenue of 5,353 million yen and segment profit of 1,139 million yen.

Inbound Business

(Unit: million yen)

	Previous 1Q consolidated cumulative period	Current 1Q consolidated cumulative period	Change	Change (%)
Revenue	713	1,007	293	41.2
Segment profit	78	133	54	69.8

AirTrip Corp. develops the Inbound Business through its subsidiary, Inbound Platform Corp.

(1) Mobile Network Business

AirTrip Corp. provides Wi-Fi router rental services, SIM/eSIM sales and agency services, and sales of mobile accessories. AirTrip Corp. primarily operates the website "Global Mobile" for inbound travelers.

(2) Life Media Tech Business

AirTrip Corp. primarily provides agency services for inbound travelers and foreign residents. AirTrip Corp. primarily operates "Japan Bullet Train," which provides Shinkansen ticket arrangements in multiple languages; "Airport Taxi," which provides multilingual booking agency services for chauffeur companies primarily for airport transfers; and "Clinic Nearme," which provides overseas travel-related information and procedural support for medical care and testing for foreign residents.

For the first quarter consolidated cumulative period, the Inbound Business segment recorded segment revenue of 1,007 million yen and segment profit of 133 million yen.

IT Development Business

(Unit: million yen)

	Previous 1Q consolidated cumulative period	Current 1Q consolidated cumulative period	Change	Change (%)
Revenue	8	1,185	1,177	-
Segment profit	(13)	(86)	(73)	-

In the IT Development Business, AirTrip Corp.'s subsidiary, Hybrid Technologies Co., Ltd., provides "hybrid services" centered on software development that integrates Japan and Vietnam to promote customers' digital transformation from both business and technology perspectives.

For the first quarter consolidated cumulative period, the IT Development Business segment recorded revenue of 1,185 million yen and segment loss of 86 million yen.

Investment Business

(Unit: million yen)

	Previous 1Q consolidated cumulative period	Current 1Q consolidated cumulative period	Change	Change (%)
Revenue	130	181	51	39.2
Segment profit	48	369	321	662.5

In the Investment Business, AirTrip Corp. invests in and nurtures growth companies, pursues synergies through collaboration with investee companies, and aims to obtain capital gains through the growth and listing of investees.

During the first quarter consolidated cumulative period, the number of investee companies expanded to 147.

For the first quarter consolidated cumulative period, net sales in the Investment Business segment amounted to 181 million yen, and segment profit amounted to 369 million yen.

Other Business

(Unit: million yen)

	Previous 1Q consolidated cumulative period	Current 1Q consolidated cumulative period	Change	Change (%)
Revenue	432	496	64	14.9
Segment profit	(6)	33	40	-

1. Media Business

In collaboration with Magma, Inc., a subsidiary of AirTrip Corp., whose philosophy is "Delivering what people want to convey to those who want to know," AirTrip Corp. develops and provides a mechanism to collect content from creators worldwide and deliver it to those who value that information. The company operates free and paid email magazine distribution service "mag2!" as well as web media platforms "MAG2 NEWS", "MONEY VOICE", "TRiP EDiTOR", and "by them", which discover content and deliver it to numerous interested readers.

2. Matching Platform Business

GROWTH Co., Ltd., a subsidiary of AirTrip Corp., operates the matching platform business. By introducing optimal marketing personnel that match the business content, scope, and skills required by companies, the company realizes the resolution of corporate marketing challenges and the provision of high-quality value, continuing to provide value that exceeds customer expectations and imagination.

3. CXO community Business

This is a completely invitation-only executive community operated by listed companies and pre-IPO companies within the AirTrip Group. As a gathering place for corporate executives, the community hosts regular meetings, study sessions, and large-scale venture events with up to 2,000 participants, creating "connections" between companies. Because it is the AirTrip Group, the community provides knowledge that cannot be learned in other communities.

4. HR Consulting Business

knocklearn Co., Ltd., a subsidiary of AirTrip Corp., upholds the corporate philosophy of "continuing to provide opportunities for people around the world to face themselves," and operates a recruitment support business centered on "Recboo", a recruitment support service for startups and venture companies. "Recboo" upholds the concept of "Speed to recruitment, power to organization." With the concept of "Speed to recruitment, power to organization," it is a professional group specializing in direct recruiting operations focused on immediate workforce and high-layer recruitment sought by rapidly growing venture companies. For companies that need to recruit many excellent personnel and rapidly grow their organizations, AirTrip Corp. dispatches experts with extensive recruitment experience in a wide range of fields as dedicated recruitment teams, providing consistent support for recruitment activities from strategy to recruitment operations.

For the first quarter of the current fiscal year, the Other Business segment recorded segment revenue of 496 million yen and segment profit of 33 million yen.

(2) Overview of Financial Position

(Assets)

Total assets at the end of the first quarter of the current fiscal year increased by 3,834 million yen compared to the end of the previous fiscal year to 35,981 million yen. This was mainly due to increases of 371 million yen in cash and cash equivalents, 688 million yen in trade and other receivables, 731 million yen in right-of-use assets, and 2,048 million yen in goodwill.

(Liabilities)

Total liabilities at the end of the first quarter of the current fiscal year increased by 2,042 million yen compared to the end of the previous fiscal year to 17,680 million yen. This was mainly due to increases of 1,386 million yen in interest-bearing debt and 797 million yen in lease liabilities.

(Net assets)

Net assets at the end of the first quarter of the current fiscal year increased by 1,791 million yen compared to the end of the previous fiscal year to 18,301 million yen. This was mainly due to a 224 million yen decrease in retained earnings from dividend payments and a 186 million yen decrease in other valuation differences, as well as a 1,038 million yen increase in non-controlling interests and a 1,058 million yen increase in retained earnings from the recording of profit attributable to owners of parent for the quarter.

(3) Explanation of Forward-Looking Information Such as Consolidated Business Forecasts

Regarding consolidated business results, there are no changes from the earnings forecast disclosed in the "Fiscal Year Ending September 2025 Consolidated Financial Results [IFRS]" announced on November 14, 2025. Any changes will be disclosed promptly.

2. Condensed Quarterly Consolidated Financial Statements and Principal Notes

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: million yen)

	Previous consolidated fiscal year (September 30, 2025)	Current 1Q consolidated accounting period (December 31, 2025)
Assets		
Current assets		
Cash and cash equivalents	12,112	12,484
Trade and other receivables	2,834	3,523
Inventories	119	382
Other financial assets	5,960	6,216
Other current assets	2,650	2,330
Total current assets	23,677	24,936
Non-current assets		
Property, plant and equipment	586	604
Right-of-use assets	1,251	1,983
Goodwill	1,503	3,551
Intangible assets	1,711	1,904
Investments accounted for using the equity method	984	-
Other financial assets	2,307	2,814
Deferred tax assets	107	161
Other non-current assets	16	25
Total non-current assets	8,469	11,045
Total assets	32,147	35,981

(Unit: million yen)

	Previous consolidated fiscal year (September 30, 2025)	Current 1Q consolidated accounting period (December 31, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	5,297	5,224
Interest-bearing liabilities	1,513	2,261
Lease liabilities	255	402
Other financial liabilities	248	299
Income taxes payable	316	134
Other current liabilities	4,732	4,869
Total current liabilities	12,363	13,192
Non-current liabilities		
Interest-bearing liabilities	1,619	2,259
Lease liabilities	1,045	1,695
Other financial liabilities	280	278
Provisions	75	91
Deferred tax liabilities	109	-
Other non-current liabilities	143	164
Total non-current liabilities	3,274	4,488
Total liabilities	15,638	17,680
Equity		
Share capital	1,805	1,805
Capital surplus	4,050	4,049
Retained earnings	9,737	10,581
Treasury shares	(0)	(0)
Other components of equity	(342)	(431)
Total equity attributable to owners of the parent	15,250	16,004
Non-controlling interests	1,259	2,297
Total equity	16,509	18,301
Total liabilities and equity	32,147	35,981

(2) Condensed Quarterly Consolidated Statement of Income and Condensed Quarterly Consolidated Statement of Comprehensive Income

Condensed Quarterly Consolidated Statement of Income

First Quarter Consolidated Cumulative Period

(Unit: million yen)

	First Quarter of Previous Fiscal Year (From October 1, 2024 to December 31, 2024)	First Quarter of Current Fiscal Year (From October 1, 2025 to December 31, 2025)
Revenue	6,360	8,019
Cost of sales	(2,726)	(3,690)
Gross profit	3,634	4,328
Selling, general and administrative expenses	(2,995)	(3,473)
Investment profit (loss) ('()' indicates loss)	(5)	14
Share of profit (loss) of investments accounted for using equity method ('()' indicates loss)	(10)	-
Other income	59	339
Other expenses	(28)	(6)
Operating Profit	653	1,202
Finance income	0	4
Finance costs	(48)	(58)
Profit before tax for the quarter	606	1,148
Income tax expense	(194)	(63)
Quarterly Profit	412	1,084
Profit for the quarter attributable to		
Owners of the parent	388	1,111
Non-controlling interests	23	(26)
Quarterly Profit	412	1,084
Earnings per share for the quarter		
Basic earnings per share for the quarter (yen)	17.33	47.14
Diluted earnings per share for the quarter (yen)	17.30	47.14

Condensed Quarterly Consolidated Statement of Comprehensive Income
First Quarter Consolidated Cumulative Period

(Unit: million yen)

	First Quarter of Previous Fiscal Year (From October 1, 2024 to December 31, 2024)	First Quarter of Current Fiscal Year (From October 1, 2025 to December 31, 2025)
Quarterly Profit	412	1,084
Other comprehensive income (after tax)		
Components of other comprehensive income that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	(153)	(183)
Total of components of other comprehensive income that will not be reclassified to profit or loss	(153)	(183)
Components that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(16)	48
Share of other comprehensive income of equity-accounted investees	(4)	-
Total of components that may be reclassified to profit or loss	(20)	48
Total other comprehensive income (after tax)	(174)	(135)
Quarterly comprehensive income	237	949
Quarterly comprehensive income attributable to		
Owners of the parent	248	971
Non-controlling interests	(10)	(22)

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

Previous first quarter consolidated cumulative period (From October 1, 2024 to December 31, 2024)

(Unit: million yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
Balance as of October 1, 2024	1,789	4,000	8,178	(238)	(0)	13,728	1,003	14,731
Quarterly profit (loss) ('()' indicates loss)	-	-	388	-	-	388	23	412
Other comprehensive income	-	-	-	(139)	-	(139)	(34)	(174)
Quarterly comprehensive income	-	-	388	(139)	-	248	(10)	237
Dividends	-	-	(223)	-	-	(223)	-	(223)
Issuance of new shares	0	0	-	-	-	0	-	0
Changes in interests in subsidiaries that do not result in loss of control	-	6	-	-	-	6	(0)	6
Increase (decrease) due to transfers and other changes	-	-	-	(6)	-	(6)	-	(6)
Total transactions with owners	0	6	(223)	(6)	-	(223)	(0)	(223)
As of December 31, 2024	1,789	4,006	8,342	(384)	(0)	13,753	992	14,746

Current first quarter consolidated cumulative period (From October 1, 2025 to December 31, 2025)

(Unit: million yen)

	Equity attributable to owners of parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Retained earnings	Other components of equity	Treasury shares	Total		
Balance as of October 1, 2025	1,805	4,050	9,737	(342)	(0)	15,250	1,259	16,509
Quarterly profit (loss)	-	-	1,111	-	-	1,111	(26)	1,084
Other comprehensive income	-	-	-	(139)	-	(139)	3	(135)
Quarterly comprehensive income	-	-	1,111	(139)	-	971	(22)	949
Dividends	-	-	(224)	-	-	(224)	-	(224)
Changes in interests in subsidiaries that do not result in loss of control	-	(0)	-	-	-	(0)	16	16
Changes in scope of consolidation	-	-	-	-	-	-	1,043	1,043
Transfer from other components of equity to retained earnings	-	-	(43)	-	-	(43)	-	(43)
Increase (decrease) due to transfers and other changes	-	0	-	50	-	50	-	50
Total transactions with owners	-	(0)	(267)	50	-	(217)	1,060	842
Balance as of December 31, 2025	1,805	4,049	10,581	(431)	(0)	16,004	2,297	18,301

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Unit: million yen)

	Previous first quarter consolidated cumulative period (From October 1, 2024 to December 31, 2024)	Current first quarter consolidated cumulative period (From October 1, 2025 to December 31, 2025)
Cash flows from operating activities		
Profit before tax for the quarter	606	1,148
Depreciation and amortization	154	235
Investment income and expenses ("") is income)	5	(14)
Loss on retirement of non-current assets	1	0
Share of profit (loss) of investments accounted for using equity method ("") is profit)	10	-
Increase (decrease) in inventories ("") is increase)	(27)	(137)
Increase in operational investment securities ("") is increase)	55	51
Increase (decrease) in advance payments ("") is increase)	483	531
Increase (decrease) in guarantee deposits	(17)	3
Increase (decrease) in contract liabilities ("") is decrease)	(326)	(547)
Increase (decrease) in trade and other receivables ("") is increase)	234	98
Increase (decrease) in trade and other payables ("") is decrease)	(260)	(454)
Gain or loss on step acquisitions ("") is gain)	-	(247)
Other	(104)	(154)
Subtotal	816	512
Interest and dividends received	0	3
Interest paid	(16)	(45)
Income taxes paid	(257)	(273)
Cash flows from operating activities	542	197
Cash flows from investing activities		
Payments for acquisition of intangible assets	(202)	(250)
Payments for acquisition of investment securities	(120)	(555)
Proceeds from acquisition of subsidiaries resulting in change in scope of consolidation	-	988
Payments for acquisition of subsidiaries resulting in change in scope of consolidation	(29)	(81)
Other	(80)	(77)
Cash flows from investing activities	(433)	22
Cash flows from financing activities		
Proceeds from long-term borrowings	80	505
Repayments of long-term borrowings	(217)	(137)
Redemption of bonds	(43)	(43)
Repayments of lease liabilities	(44)	(107)
Proceeds from issuance of shares	0	-
Dividends paid to owners of parent	(208)	(209)
Other	(52)	101
Cash flows from financing activities	(486)	107
Effect of exchange rate changes on cash and cash equivalents	26	43

Net increase (decrease) in cash and cash equivalents ("()" is decrease)	(350)	371
Cash and cash equivalents at beginning of period	9,647	12,112
Cash and cash equivalents at end of quarter	9,297	12,484

(5) Notes to Condensed Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Changes in Accounting Policies)

Not applicable.

(Segment Information, etc.)

(1) Overview of Reportable Segments

The reportable segments of AirTrip Corp. and its subsidiaries are components for which separate financial information is available and which are regularly reviewed by the Board of Directors to make decisions about resource allocation and to assess performance.

AirTrip Corp. has established five core business pillars: "Online Travel Business", "Inbound Business", "IT Development Business", "Investment Business", and "Other Business", which are classified as the main reportable segments with highly distinctive business models, and formulate and determine group strategies accordingly, with the vision of "One Asia" to become a bridge connecting various opportunities and engineers in Asia.

The businesses and principal products included in each reportable segment are as follows:

Online Travel Business: AirTrip Online Travel Business, Regional Revitalization Business, Cloud Business, Car Rental Business

Inbound Business: Inbound Travel Agency / Wi-Fi Rental Business

IT Development Business: Hybrid services, Lab-based offshore development services, BPO services

Investment Business: Investments in growth and turnaround companies

Other Business: Media Business, Matching Platform Business, CXO community Business, HR Consulting Business

From the current fiscal year, the reportable segments have been changed from the previous three categories of "Online Travel Business," "IT Off-shore Development Business," and "Investment Business" to five categories: "Online Travel Business," "Inbound Business," "IT Development Business," "Investment Business," and "Other Business." Segment information for the previous fiscal year is disclosed based on the reportable segment categories after the change.

(2) Method of Calculating Segment Revenue and Performance

The accounting methods for the reported business segments are the same as those adopted in the preparation of the condensed quarterly consolidated financial statements.

(3) Information on Segment Revenue and Performance

Previous first quarter consolidated cumulative period (From October 1, 2024 to December 31, 2024)

(Unit: million yen)

	Reportable Segments					Total	Adjustments (Note)	Consolidated Total
	Online Travel Business	Inbound Travel Business	IT Developmen t Business	Investment Business	Other Business			
Revenue from external customers	5,086	713	7	130	423	6,360	0	6,360
Intersegment revenue	1	0	1	-	8	11	(11)	-
Total revenue	5,087	713	8	130	432	6,371	(10)	6,360
Segment profit or loss (Δ)	899	78	(13)	48	(6)	1,006	(352)	653
Finance income								0
Finance costs								(48)
Profit before tax for the quarter								606

(Note 1) "Adjustments" primarily consist of corporate expenses not attributable to each reportable segment and intersegment transactions.

Current first quarter consolidated cumulative period (From October 1, 2025 to December 31, 2025)

(Unit: million yen)

	Reportable Segments					Total	Adjustments (Note)	Consolidated Total
	Online Travel Business	Inbound Travel Business	IT Developmen t Business	Investment Business	Other Business			
Revenue from external customers	5,349	1,005	990	181	491	8,018	1	8,019
Intersegment revenue	4	2	194	0	5	206	(206)	-
Total revenue	5,353	1,007	1,185	181	496	8,224	(204)	8,019
Segment profit or loss (Δ)	1,139	133	(86)	369	33	1,589	(386)	1,202
Finance income								4
Finance costs								(58)
Profit before tax for the quarter								1,148

(Note 1) "Adjustments" primarily consist of corporate expenses not attributable to each reportable segment and intersegment transactions.

(Significant Subsequent Events)

Not applicable.