

Securities Code: 6191

December 9, 2025

(Date of commencement of measures for providing information in electronic format: December 2, 2025)

To Our Shareholders

2-5-1 Atago, Minato-ku, Tokyo

Atago Green Hills MORI Tower 19F

AirTrip Corp.

President &
Representative
Director/CFO

Yusuke Shibata

Notice of the 19th Ordinary General Meeting of Shareholders

We would like to express our sincere gratitude for your continued support.

We hereby notify you that the 19th Ordinary General Meeting of Shareholders of AirTrip Corp. will be held as described below.

In convening this General Meeting of Shareholders, we have taken measures for providing information in electronic format. The matters for which measures for providing information in electronic format are taken are posted on the following website on the Internet as the 'Notice of the 19th Ordinary General Meeting of Shareholders'.

AirTrip Corp. Website: <https://www.airtrip.co.jp/ir/stock/>

In addition to the above, the information is also available on the following website on the Internet.

TSE Website: <https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(Please access the TSE website above, enter 'AirTrip' in the 'Issue name (company name)' field or our securities code '6191' in the 'Code' field and search. Then, select 'Basic information' and 'Public notice/PR information' in order, and check the 'Notice of General Meeting of Shareholders / Materials for General Meeting of Shareholders' section under 'Public notice'.))

Recognizing that the General Meeting of Shareholders is an important point of contact with our shareholders, AirTrip Corp. has decided to provide a live broadcast of the meeting for shareholders who are unable to attend in person.

The live broadcast will be conducted through the 'AirTrip Premium Shareholder Benefit Club'. Details of the live broadcast are provided on pages 3 to 5.

Shareholders who are unable to attend the meeting may exercise their voting rights in advance by mail or via the Internet. We kindly request that you review the Reference Documents for the General Meeting of Shareholders posted as part of the measures for providing information in electronic format, and either indicate your approval or disapproval on the enclosed Voting Rights Exercise Form and return it to us to arrive no later than 6:00 p.m. on Tuesday, December 23, 2025, or exercise your voting rights via the Internet by 6:00 p.m. on Tuesday, December 23, 2025.

We appreciate your understanding and cooperation.

Sincerely,

Description

1. Date and Time 10:00 a.m., Wednesday, December 24, 2025
2. V e n u e AirTrip Corp. Conference Room, Atago Green Hills MORI Tower 19F, 2-5-1 Atago, Minato-ku, Tokyo (Please gather at the 1F reception)

●Please note that seating at the venue is limited. Therefore, we may have to restrict admission if the venue becomes full. We appreciate your understanding in advance.

3. A g e n d a
M a t t e r s t o b e
R e p o r t e d

1. The Business Report and Consolidated Financial Statements for the 19th Fiscal Year (from October 1, 2024 to September 30, 2025), and the results of the audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 19th Fiscal Year (from October 1, 2024 to September 30, 2025)

M a t t e r s t o b e
R e s o l v e d
P r o p o s a l

Election of Five Directors

End

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- ◎Shareholders attending the meeting who have not exercised their voting rights in advance by mail or via the Internet are kindly requested to submit their Voting Rights Exercise Form at the reception desk.
 - ◎If you do not indicate approval or disapproval for a proposal on the Voting Rights Exercise Form, it will be treated as an indication of approval.
 - ◎Among the matters for which electronic provision measures are taken, the following items are not included in the documents delivered to shareholders who have requested delivery of paper documents, in accordance with laws and regulations and Article 15 of the Articles of Incorporation of AirTrip Corp. Additionally, the Audit & Supervisory Board Members and the Accounting Auditor have audited the documents subject to audit, which include the following items.
 - "Business conditions for the current fiscal year," "Trends in assets and profit/loss," "Consolidated Statement of Financial Position," "Consolidated Statement of Income," "Consolidated Statement of Changes in Equity," "Notes to Consolidated Financial Statements," "Balance Sheet," "Statement of Income," "Statement of Changes in Equity," "Notes to Non-consolidated Financial Statements," "Accounting Auditor's Report on the Consolidated Financial Statements," "Accounting Auditor's Report," and "Audit Report of the Audit & Supervisory Board"
 - ◎If any revisions are made to the matters for which electronic provision measures are taken, the revised content will be posted on the respective websites where they are published.

Information on Exercising Voting Rights via the Internet

1. Member Registration

Access the "AirTrip Premium Benefit Club" from the URL below and enter the necessary information to complete your member registration.

URL : <https://airtrip.premium-yutaclub.jp/>



【User Information Required for Member Registration】

■Shareholder Number

Please enter your shareholder number.

※ This is printed on the upper center of the Voting Rights Exercise Form.

■Postal Code

Please enter the postal code stated or recorded in the final shareholder register as of September 30, 2025.

※ You will receive a provisional registration completion email. Please be sure to complete the final registration.

2. Login

Log in to the "AirTrip Premium Benefit Club," select "Exercise voting rights now" on the pop-up screen, and select your approval or disapproval.

※ Regarding the handling of duplicate votes: If voting rights are exercised both by mail and via the Internet ("AirTrip Premium Benefit Club"), the vote cast via the Internet will be considered the valid vote.

Furthermore, if voting rights are exercised multiple times via the Internet, the last vote cast will be considered the valid vote.

Inquiries regarding the exercise of voting rights via the Internet: AirTrip Premium Shareholder Benefit Club

Contact: 0120-980-686

Toll-free / Business hours: 9:00 a.m. to 5:00 p.m.
(excluding Saturdays and Sundays)

Information on the Internet Live Broadcast via the Premium Yuta Club

The 19th Annual General Meeting of Shareholders will be live-streamed on the 'AirTrip Premium Shareholder Benefit Club'.

1. Log in

Please access the 'AirTrip Premium Shareholder Benefit Club' from the URL below, and enter the necessary information to register as a member and log in.

URL : <https://airtrip.premium-yutaclub.jp/>



[User Information Required for Member Registration and Log in]

■ Shareholder Number

Please enter your shareholder number.

*This can be found at the top center of the Voting Rights Exercise Form.

■ Postal Code

Please enter the postal code stated in the final register of shareholders as of September 30, 2025.

■ Login ID (email address)

Please enter your password to participate.

*The one you entered when you registered as a member.

2. Advance Questions

You can submit questions in advance by accessing the 'Advance Question Submission Form' from the URL provided in the Shareholder Post on the website mentioned on the previous page. Up to two questions per person, with a limit of 200 characters per question.

Deadline: 6:00 p.m. on Monday, December 22, 2025

3. Viewing the Live Webcast of the General Meeting of Shareholders



STEP 1

On the day of the General Meeting of Shareholders, please log in to the AirTrip Premium Benefit Club and access the meeting via the 'Virtual Shareholders' Meeting Held Today' banner displayed on the top page.

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STEP 2

The General Meeting of Shareholders will be broadcast live on the Internet from 10:00 a.m. on Wednesday, December 24, 2025.

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Inquiries Regarding the System

AirTrip Premium Benefit Club

Contact: 0120-980-686

Toll-free / Hours: 9:00 a.m. to 5:00 p.m.

(Excluding Saturdays and Sundays)

■ Important Notes

- If there are any major changes to the operation of the General Meeting of Shareholders due to future circumstances, we will announce them on the AirTrip Corp. website.
- The live broadcast is not the venue for the General Meeting of Shareholders under the Companies Act, and therefore you cannot exercise your voting rights, ask questions, or express opinions on this site during the broadcast. We appreciate your understanding.

- Regarding questions submitted in advance, we plan to answer as many as possible at the General Meeting of Shareholders, but please be aware that we may not be able to answer all of them due to operational constraints.
- The live broadcast may be disconnected due to the communication line environment or other factors. Please note that AirTrip Corp. cannot be held responsible for any disadvantages to shareholders caused by interruptions.
- Shareholders are responsible for any communication costs incurred to view the live broadcast.

Business Report

From October 1, 2024
(to September 30,
2025)

1. Matters Concerning the Status of the Corporate Group

(1) Status of Capital Investment

Software-related

The main capital investment during the current fiscal year was a total of 969 million yen for the system related to AirTrip Corp.'s Online Travel Business. There was no significant removal or sale of equipment.

(2) Status of Fundraising

During the current fiscal year, AirTrip Corp. raised 32 million yen through the exercise of stock acquisition rights.

(3) Issues to be Addressed

The AirTrip Group's revenue is mainly from the sale of airline tickets, and we continue to maintain good relationships with airline companies.

Going forward, the AirTrip Group will aim for the growth of the entire group by promoting the continued growth of existing businesses and the creation of new businesses, with the following business areas: (1) AirTrip Online Travel Business as the core, (2) IT Off-shore Development Business, (3) Inbound Travel Agency / Wi-Fi Rental Business, (4) Media Business, (5) Investment Business, (6) Regional Revitalization Business, (7) Cloud Business, (8) Matching Platform Business, (9) CXO community Business, (10) HR Consulting Business, and (11) Car Rental Business.

Under the medium- to long-term growth strategy 'AirTrip 5000', we will address the following issues.

A. Steadily capturing domestic travel demand

AirTrip Corp. sells travel products through its own brand, the internet reservation site 'AirTrip,' and other proprietary internet sites.

We will capture revenue from travel demand by expanding new focus products such as rental cars, Shinkansen, and buses, and by retaining repeat customers through a major point reward program.

B. Consideration of large-scale promotions for the mass market utilizing the AirTrip brand

As the largest OTA service in the airline ticket handling industry, AirTrip Corp. will respond to new forms of travel by utilizing the 'AirTrip' brand and promoting a marketing strategy that leverages organic traffic.

c. Services that cater to new forms of travel and living by leveraging IT literacy and development capabilities

In the sale of travel products via the Internet, which AirTrip Corp. conducts, it is indispensable for purchasers and clients to have access to abundant information, fast

response times, low prices, and high convenience. Users who intend to purchase travel products via the Internet search and browse various websites in search of all of these services. AirTrip Corp. will continue to improve its system technology and build its infrastructure with the aim of further strengthening these functions and providing a more client-like system.

d. Preparation for listing of major group subsidiaries and affiliates

KANXASHI Corporation, which aims to enrich all of Japan with the power of digital by becoming the most needed company for 'ryokans, hotels, local companies, etc.' and 'local governments' under the slogan '- Make Sustainable Nippon - To become the most needed company for ryokans, hotels, local companies, and local governments,' is preparing for its listing.

e. Cost reduction

AirTrip Corp. is reducing administrative costs by automating systems for operations that can be performed without human intervention, while improving customer service convenience.

(4) Status of Important Parent and Subsidiary Companies

(1) Status of Important Parent Company

Not applicable.

(2) Status of Important Subsidiary Companies

Company Name	Share Capital	Our voting rights ratio	Principal Business
EVOLABLE ASIA CO., LTD	200,000 US dollars	51.0%	IT Off-shore Development Business
N's ENTERPRISE Inc.	50 million yen	64.1% (64.1%)	Regional Revitalization Business
Inbound Platform Corp.	351 million yen	65.1%	Inbound Travel Agency / Wi-Fi Rental Business
KANXASHI Corporation	10 million yen	64.1%	Cloud Business
Magmag, Inc.	329 million yen	69.3%	Media Business
GROWTH Co., Ltd.	21 million yen	40.0%	Matching Platform Business
AirTrip CXO Salon Inc.	10 million yen	54.8%	CXO community Business
knocklearn Co., Ltd.	0.3 million yen	70.0%	HR Consulting Business
Minato Inc.	38 million yen	100%	Car Rental Business
Kamome Inc.	80 million yen	100%	Overseas Tour Business
NAYUTA Inc.	6 million yen	51.0%	Enterprise DX Development Business

(Note) 1. The figure in parentheses for the ratio of voting rights represents the indirect ownership ratio and is included in the total.

2. Although the voting rights ratio of GROWTH Co., Ltd. is less than 50%, the company is considered a subsidiary because a contract exists that gives AirTrip Corp. control over important financial and business policy decisions, and it is considered important to AirTrip Corp.

(5) Principal Business Activities

Business	Business Description
AirTrip Online Travel Business	Development of the following services related to airline tickets, travel, and hotel products. <ul style="list-style-type: none"> • BtoC service / Information on our directly managed website • BtoBtoC service / Information on OEM provision of travel content
IT Off-shore Development Business	Providing high-quality software development services by IT engineers at our development base in Vietnam.
Inbound Travel Agency / Wi-Fi Rental Business	Development of the following services for inbound travelers. <ul style="list-style-type: none"> • Camper van rental, Wi-Fi rental • Consulting services, concierge app • Tourist information media advertising
Media Business	Development of the following services to make customers' lives more convenient in every scene. <ul style="list-style-type: none"> • E-mail magazine • Web media
Investment Business	Building a business portfolio within the Group based on the following. <ul style="list-style-type: none"> • Pursuit of synergies through collaboration with investee companies by investing in growth companies • Promotion of M&A to capture the momentum of reorganization in the travel industry • Promotion of aggressive investment to achieve continuous business scale expansion • Promotion of M&A for business growth following the travel business • Consideration of partial business sale in the travel-related area
Regional Business Revitalization	Development of the following services to solve regional economic issues with the power of technology. <ul style="list-style-type: none"> • Tourism tech to expand the exchange population • HR tech for labor shortage measures and shift management efficiency
Cloud Business	Development of the following services to improve operational efficiency in the accommodation industry. <ul style="list-style-type: none"> • Accommodation plan integrated management tool 'Kanzashi Cloud' • AI-powered review integrated management tool 'Kuchikomi Cloud' • Competitor integrated visualization tool 'Zenigata Cloud' • Photo integrated management tool 'Cloud Transfer Shaseen' • Customer success service 'Banso Cloud' • Cancellation fee collection automation tool 'Wakizashi Cloud'

Business	Business Description
Matching Platform Business	Development of a job matching platform specializing in the marketing domain that connects freelancers and side-hustlers with companies. <ul style="list-style-type: none"> • Marketing domain-specific job matching platform 'JOB DESIGN' • Marketing domain-specific high-class career change support service 'JOB SELECTION'
CXO community Business	Development of a completely invitation-only executive community operated by listed and pre-IPO companies of the AirTrip Group.
HR Consulting Business	Development of recruitment support services for startups and venture companies. <ul style="list-style-type: none"> • Mid-career recruitment support business for fast-growing startups 'Recboo' • AI solution business specializing in the HR domain 'AlgorHrm'

Business	Business Description
Car Rental Business	Operates a car rental business in Okinawa, renting sports cars and other vehicles, with a focus on the Mazda Roadster

(6) Principal Offices

Name	Location
Head Office	Atago Green Hills MORI Tower, 2-5-1 Atago, Minato-ku, Tokyo

(7) Status of Employees

Name	Number of Employees	Change from End of Previous Fiscal Year
AirTrip Corp.	174 people	+12 people
Corporate Group	374 people	△22 people

(Note) The number of employees is the number of persons employed, excluding temporary employees (part-time workers, casual workers).

(8) Principal Lenders

Lender	Loan Balance (million yen)
M i z u h o B a n k , L t d .	717
T h e C h i b a B a n k , L t d .	461
R e s o n a B a n k , L i m i t e d .	367
S a n j u S a n B a n k , L t d .	355

2. Information on the Company's Shares

(1) Total number of authorized shares 36,000,000
shares

(2) Total number of issued shares Common stock 22,441,165
shares

(3) Number of shareholders 17,083

(4) Major Shareholders

Shareholder Name	Number of Shares Held	Shareholding Ratio
Oishi Capital Co., Ltd.	6,305,700 shares	28.1 %
The Master Trust Bank of Japan, Ltd. (Trust Account)	1,586,900 shares	7.1 %
Yoshimura Holdings Co., Ltd.	1,126,700 shares	5.0 %
Yoshimura Holdings Co., Ltd. IFA Account	836,300 shares	3.7 %
Japan Securities Finance Co., Ltd.	360,600 shares	1.6 %
BNY GCM CLIENT ACCOUNT JPRD AC ISG(FE-AC)	354,266 shares	1.6 %
Tadao Yamamoto	224,800 shares	1.0 %
J.P. Morgan Securities Japan Co., Ltd.	195,844 shares	0.9 %
BCSL CLIENT RE BBPLC NYBR	188,200 shares	0.8 %
SMBC Nikko Securities Inc.	186,908 shares	0.8 %

3. Status of Stock Acquisition Rights, etc.

(1) Status of stock acquisition rights held by directors of AirTrip Corp. (as of September 30, 2025)

		15th Stock Acquisition Rights	16th Stock Acquisition Rights
Date of resolution for issuance		November 30, 2020	May 30, 2025
Number of stock acquisition rights		212 units	18,861 units
Class of shares to be issued upon exercise of stock acquisition rights		Common stock	Common stock
Number of shares to be issued upon exercise of stock acquisition rights		21,200 shares	1,886,100 shares
Amount to be paid upon exercise of stock acquisition rights		1,230 yen	933 yen
Exercise period		January 1, 2022 to December 31, 2025	January 1, 2026 to December 31, 2029
Issue price and amount of capital increase of shares issued upon exercise of rights		Issue price: 1,230 yen; Amount of capital increase: 615 yen	Issue price: 933 yen; Amount of capital increase: 467 yen
Conditions for exercise		(Note) 1	(Note) 2
Status of holdings by officers	Directors (excluding outside directors)	Number of stock acquisition rights: 118 units; Number of shares to be issued: 11,800 shares; Number of holders: 1	Number of stock acquisition rights: 17,227 units; Number of shares to be issued: 1,722,700 shares; Number of holders: 3
	Outside directors	Not applicable	Not applicable
	Audit & Supervisory Board Members	Not applicable	Number of stock acquisition rights: 30 units; Number of shares to be issued: 3,000 shares; Number of holders: 1

(Note) 1. The exercise conditions for the 15th stock acquisition rights are as follows.

- (1) The allotted stock acquisition rights may be exercised if the adjusted EBITDA calculated from the consolidated statement of income and consolidated statement of cash flows for any of the fiscal years ending September 2021, September 2022, September 2023, or September 2024 exceeds 2.5 billion yen.
- (2) Holders of stock acquisition rights may exercise all or part of their stock acquisition rights in accordance with the following categories.
 - a. From January 1, 2022, one-third of the allotted stock acquisition rights
 - b. From January 1, 2023, two-thirds of the allotted stock acquisition rights
 - c. From January 1, 2024, all of the allotted stock acquisition rights

2. The exercise conditions for the 16th stock acquisition rights are as follows.

- (1) For any fiscal year from the fiscal year ending September 2025 to the fiscal year ending September 2028, in the audited consolidated statement of income of AirTrip Corp. stated in the annual securities report submitted by AirTrip Corp. (or the statement of income if a consolidated statement of income is not prepared. The same shall apply hereinafter.), if the conditions set forth in the following items are achieved, the stock acquisition rights allotted to each holder of stock acquisition rights may be exercised up to the percentage set forth in each of said items. (i) If operating profit before impairment loss of 3,000 million yen or more is achieved: 50% (ii) If operating profit before impairment loss of 3,500 million yen or more is achieved: 70% (iii) If operating profit before impairment loss of 4,000 million yen or more is achieved: 80% (iv) If operating profit before impairment loss of 4,500 million yen or more is achieved: 90% (v) If operating profit before impairment loss of 5,000 million yen or more is achieved: 100%
- (2) Holders of stock acquisition rights may exercise all or part of their stock acquisition rights in accordance with the following categories.
 - a. From January 1, 2026, one-fourth of the allotted stock acquisition rights
 - b. From January 1, 2027, two-fourths of the allotted stock acquisition rights
 - c. From January 1, 2028, three-fourths of the allotted stock acquisition rights
 - d. From January 1, 2029, all of the allotted stock acquisition rights

4. Matters Concerning Company Directors

(1) Names, etc. of Directors and Audit & Supervisory Board Members (as of September 30, 2025)

Name	Position at the Company	Responsibilities and status of important concurrent positions
Yusuke Shibata	President & Representative Director/CFO	In charge of Hotel Reservation Business Division, Corporate Strategy Headquarters, Administration Headquarters, and Chairman & President's Office; President & Representative Director of AirTrip Premium Club Inc.; Representative Director of Minato Inc.
Takanori Oishi	Chairman of the Board	Director of Picapaca Inc.
Satoshi Tamura	Director	In charge of IT Strategy Office and Overseas Travel Business Headquarters
Takeshi Masuda	Director	In charge of Domestic Air Ticket Sales Headquarters
Yasuto Omori	Director	
Kazuki Ishihara	Director	President & Representative Director of Ishihara Research Institute, Inc.; President of Japan Beauty Freelance Association; Representative Director of LDX Inc.; Attorney at Atsumi & Sakai; Outside Audit & Supervisory Board Member of Wellbeing's Inc.
Yasuhiro Sakata	Full-time Audit & Supervisory Board Member	Audit & Supervisory Board Member of Minato Inc.
Masayasu Morita	Audit & Supervisory Board Member	Representative Director of Hitotoki Incubator, Inc.; Board Member of English Central Inc.; Outside Director of OPEN8 Inc.; Outside Director of Polyglots Inc.; Outside Director of Albirex Niigata Inc.; Outside Audit & Supervisory Board Member of GMO OMAKASE, Inc.; Representative Director of Bancroft & Telegraph Inc.; Outside Director of Hitomedia, Inc.
Yuki Shimizu	Audit & Supervisory Board Member	Representative Attorney at RITT LAW OFFICE; Representative Director of Akari Hoshio Inc.

(Note) 1. Directors Yasuto Omori and Kazuki Ishihara are Outside Directors.

2. Audit & Supervisory Board Members Masayasu Morita and Yuki Shimizu are Outside Audit & Supervisory Board Members.

3. AirTrip Corp. has designated Directors Yasuto Omori and Kazuki Ishihara, and Audit & Supervisory Board Members Masayasu Morita and Yuki Shimizu as independent officers as stipulated by the Tokyo Stock Exchange and has notified the exchange accordingly.

(2) Outline of Liability Limitation Agreements

AirTrip Corp. has entered into agreements with its Outside Directors and Audit & Supervisory Board Members to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the same Act. The maximum amount of liability for damages under these liability limitation agreements is the amount stipulated by laws and regulations. This limitation of liability is applicable only when the respective Outside Director or Audit & Supervisory Board Member has acted in good faith and without gross negligence in performing their duties that caused the liability.

(3) Directors and Officers Liability Insurance Policy

Scope of Insured Persons	Outline of the Contents of the Directors and Officers Liability Insurance Contract
Directors, Audit & Supervisory Board Members, Executive Officers, and important employees under the Companies Act of AirTrip Corp. and its subsidiaries	AirTrip Corp. has entered into a directors and officers liability insurance contract as stipulated in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, and AirTrip Corp. bears the full amount of the insurance premiums for all insured persons. The insurance covers legal damages and litigation costs in the event of a claim for damages arising from acts performed by the insured persons in their capacity as such (including cases of shareholder derivative lawsuits). However, acts in which the insured person illegally obtains benefits or advantages, criminal acts, fraudulent acts, or acts performed with the knowledge that they violate laws, regulations, or regulatory statutes are excluded from coverage.

(4) Amount of Remuneration, etc. for Directors and Audit & Supervisory Board Members for the Fiscal Year

AirTrip Corp. has resolved the policy for determining the content of remuneration for Directors at a meeting of the Board of Directors. The basic policy is that the remuneration for Directors shall be at an appropriate level based on their respective responsibilities.

The remuneration for Directors of AirTrip Corp. consists solely of basic remuneration. As a general rule, basic remuneration is a fixed monthly amount, determined by comprehensively considering factors such as position, responsibilities, economic and social conditions, and trends at other companies.

The Board of Directors has confirmed that the method for determining the content of individual remuneration for the fiscal year and the content of the decided remuneration are consistent with the determination policy resolved at the Board of Directors meeting held on December 25, 2020, and has judged that it is in line with said policy.

The remuneration limit for Directors was resolved at the Ordinary General Meeting of Shareholders held on December 26, 2012, to be no more than 300 million yen per year (excluding, however, salaries for employees' services.) was resolved. The number of Directors at the conclusion of the said Ordinary General Meeting of Shareholders was three. The remuneration limit for Audit & Supervisory Board Members was resolved at the Ordinary General Meeting of Shareholders held on December 26, 2012, to be no more than 50 million yen per year. The number of Audit & Supervisory Board Members at the conclusion of the said Ordinary General Meeting of Shareholders was four.

At AirTrip Corp., based on a resolution of the Board of Directors, President & Representative Director / CFO Yusuke Shibata determines the specific content of individual remuneration for Directors. The content of this authority is to determine the amount of basic remuneration for each director based on the policy established by AirTrip Corp. The reason for delegating this authority is that the President & Representative Director/CFO, who has an overview of the overall performance of AirTrip Corp., is the most suitable person to evaluate the business for which each director is responsible.

Category	Amount of Remuneration, etc.	Total Amount by Type of Remuneration, etc.			Number of Persons
		Fixed Remuneration	Performance-linked Remuneration	Non-monetary Remuneration, etc.	
Directors (of which, Outside Directors)	92 million yen (6 million yen)	92 million yen (6 million yen)	-	-	6 (2)
Audit & Supervisory Board Members (of which, Outside Audit & Supervisory Board Members)	15 million yen (4 million yen)	15 million yen (4 million yen)	-	-	3 (2)
Total (of which, Outside Officers)	107 million yen (10 million yen)	107 million yen (10 million yen)	-	-	9 (4)

(5) Matters Concerning Outside Officers

(1) Relationship between AirTrip Corp. and other corporations, etc. where they hold important concurrent positions

Outside Director Kazuki Ishihara is the President and Representative Director of Ishihara Research Institute, Inc. and the Representative Director of LDX Inc. In addition, as described in 4. (1) above, he serves as a director, etc. at multiple companies, but there are no transactions between AirTrip Corp. and any of these companies.

Outside Audit & Supervisory Board Member Masayasu Morita is the Representative Director of Bancroft & Telegraph Inc. In addition, as described in 4. (1) above, he serves as a director, etc. at multiple companies, but there are no transactions between AirTrip Corp. and any of these companies.

Outside Audit & Supervisory Board Member Yuki Shimizu is the Representative Attorney of RITT LAW OFFICE and the Representative Director of Akari Hosho Co., Ltd., but there are no transactions between AirTrip Corp. and any of these companies.

(2) Major activities of Outside Officers during the current fiscal year

1) Attendance at Board of Directors' meetings and Audit & Supervisory Board meetings

	Board of Directors		Audit & Supervisory Board	
	Number of meetings attended	Attendance rate	Number of meetings attended	Attendance rate
Director Yasuto Omori	18/19	94.7%	—	—
Director Kazuki Ishihara	19/19	100%	—	—
Audit & Supervisory Board Member Masayasu Morita	19/19	100%	14/14	100%
Audit & Supervisory Board Member Yuki Shimizu	19/19	100%	14/14	100%

2) Status of statements, etc. at Board of Directors' meetings and Audit & Supervisory Board meetings

Name	Status of Major Statements, etc.
Director Yasuto Omori	Based on his extensive experience and broad knowledge as a former employee of the Financial Services Agency, he has provided objective and appropriate opinions on overall management.
Director Kazuki Ishihara	Leveraging his track record of supporting various venture companies and his professional knowledge and experience as a lawyer, he has provided objective and appropriate opinions on overall management.
Audit & Supervisory Board Member Masayasu Morita	Based on his extensive experience and broad knowledge as an international professional, he has monitored AirTrip Corp.'s overseas strategies and provided opinions on risk management from a management supervisory standpoint.
Audit & Supervisory Board Member Yuki Shimizu	Leveraging his professional knowledge and experience as a lawyer, he has provided opinions on strengthening compliance from a management supervisory standpoint.

5. Status of Accounting Auditor

(1) Name of Accounting Auditor

Sanyu & Co.

(2) Amount of remuneration, etc. for the Accounting Auditor for the current fiscal year

	Amount of Remuneration, etc.
Amount of remuneration, etc. for the accounting auditor for the current fiscal year	47 million yen
Total amount of money and other financial benefits to be paid to the accounting auditor by AirTrip Corp. and its subsidiaries	105 million yen

(Note) 1. In the audit agreement between AirTrip Corp. and the Accounting Auditor, the amounts of audit remuneration for the audit under the Companies Act and the audit under the Financial Instruments and Exchange Act are not clearly distinguished, and cannot be practically distinguished. Therefore, the total of these amounts is stated as the amount of remuneration, etc. for the Accounting Auditor for the current fiscal year.

2. The Audit & Supervisory Board of AirTrip Corp., based on the "Practical Guidelines for Cooperation with Accounting Auditors" published by the Japan Audit & Supervisory Board Members Association, has confirmed the details of the audit and the basis for calculating the remuneration estimate, and as a result of its review, has given its consent under Article 399, Paragraph 1 of the Companies Act regarding the amount of remuneration, etc. for the Accounting Auditor.

3. In addition to the above, additional remuneration of 3 million yen was paid for the audit of the previous fiscal year.

(3) Policy on the decision to dismiss or not reappoint the Accounting Auditor

The Audit & Supervisory Board will decide on the content of a proposal to be submitted to the General Meeting of Shareholders concerning the dismissal or non-reappointment of the Accounting Auditor if it is deemed necessary, such as when there is an impediment to the performance of the Accounting Auditor's duties. In addition, if the Audit & Supervisory Board determines that the Accounting Auditor falls under any of the items stipulated in Article 340, Paragraph 1 of the Companies Act, it will dismiss the Accounting Auditor with the consent of all Audit & Supervisory Board Members. In this case, an Audit & Supervisory Board Member selected by the Audit & Supervisory Board will report the fact and reason for the dismissal at the first General Meeting of Shareholders convened after the dismissal.

6. System for ensuring that the execution of duties by directors complies with laws, regulations, and the Articles of Incorporation, other systems for ensuring the appropriateness of business operations, and the operational status of such systems

(1) Basic Policy on Internal Control System

AirTrip Corp. established the Basic Policy on the Development of a System to Ensure the Appropriateness of Business Operations at a Board of Directors meeting held in July 2015, in accordance with the Companies Act and the Ordinance for Enforcement of the Companies Act. Based on this policy, AirTrip Corp. has established a system in which the internal control system functions effectively, centered on the Audit & Supervisory Board Members and our internal audit staff. In addition, to ensure the appropriateness of the business operations of our subsidiaries, AirTrip Corp. monitors the management status of subsidiaries based on the Affiliated Company Management Regulations and Insider Trading Regulations, and shares information at Group management meetings held periodically or as needed. The outline of the basic policy is as follows.

A. System for ensuring that the execution of duties by directors complies with laws, regulations, and the Articles of Incorporation

- AirTrip Corp. shall establish the 'Compliance Regulations' and other regulations to ensure that the execution of duties by directors complies with laws, regulations, and the Articles of Incorporation, and to ensure the appropriateness of business operations.
- Directors of AirTrip Corp. shall promptly report to the Board of Directors if they discover any material violation of laws or regulations, compliance violations, or other important facts concerning AirTrip Corp. or its subsidiaries.
- The Audit & Supervisory Board Members of AirTrip Corp. shall audit the execution of duties by directors in accordance with the 'Audit & Supervisory Board Member Audit Regulations'.
- AirTrip Corp. shall establish the 'Internal Whistleblowing Desk Operational Regulations' as a reporting system for cases where acts that violate laws, regulations, the Articles of Incorporation, or internal rules have occurred or are about to occur, and shall establish an internal whistleblowing desk. AirTrip Corp. and its subsidiaries shall not dismiss or otherwise treat any person who has made such a report in any disadvantageous manner.

B. System concerning the storage and management of information related to the execution of duties by directors

- AirTrip Corp. shall prepare documents and establish a system for the storage and management of information in accordance with laws, regulations, the Articles of Incorporation, and internal regulations such as the 'Document Management Regulations,' 'Personal Information Handling Regulations,' and 'Information Security Management Regulations'. Directors and Audit & Supervisory Board Members shall be able to view this information as necessary.

C. Regulations and other systems concerning the management of the risk of loss

- AirTrip Corp. shall establish a 'Risk Management Committee' to manage the risks of the AirTrip Group in a cross-sectional manner and promote risk management activities in accordance with the 'Risk Management Regulations'.
- AirTrip Corp. shall grasp and manage the risk status of AirTrip Corp. and its subsidiaries in a timely manner through reports on the status of business execution

conducted periodically at management strategy meetings and other meetings.

- The internal audit department of AirTrip Corp. shall audit the implementation status of risk management at AirTrip Corp. and its subsidiaries in accordance with the 'Internal Audit Regulations'.

D. System for ensuring that the execution of duties by directors is carried out efficiently
AirTrip Corp. has introduced an executive officer system based on the 'Executive Officer Regulations' to improve management efficiency and clarify responsibilities.

AirTrip Corp. holds a Board of Directors meeting at least once a month to make decisions on important matters, report on the status of business execution by directors and executive officers, and monitor and supervise the execution of their duties.

For business execution based on decisions of the Board of Directors, AirTrip Corp. clarifies the respective responsibilities in the 'Regulations on Division of Duties' and 'Regulations on Official Authority' to ensure that duties are executed efficiently.

To supplement the efficient execution of duties, AirTrip Corp. holds a Management Strategy Meeting at least once a month to discuss important matters concerning management.

E. System to ensure that the execution of duties by employees complies with laws, regulations, and the Articles of Incorporation

AirTrip Corp. has established the 'Compliance Regulations' as a code of conduct to be observed in the performance of duties and ensures that all officers and employees are fully aware of them.

AirTrip Corp. has established an internal whistleblowing desk based on the 'Internal Whistleblowing Desk Operation Regulations' to prevent misconduct.

The internal audit department of AirTrip Corp. conducts internal audits based on internal regulations and verifies the compliance of employees of AirTrip Corp. and its subsidiaries with laws, regulations, the Articles of Incorporation, and internal rules, as well as the status of other business execution.

F. System for ensuring the appropriateness of operations in the corporate group

AirTrip Corp. has established the 'Affiliated Company Management Regulations' to ensure decision-making and the appropriateness of operations based on the Group's unified business strategy, and to clarify management responsibilities.

Important matters concerning the business execution of subsidiaries shall be executed after obtaining prior approval from the decision-making bodies of AirTrip Corp., such as the Board of Directors, in accordance with the 'Affiliated Company Management Regulations'. In addition, important facts that arise in the course of business execution at subsidiaries shall be reported to AirTrip Corp. and its relevant departments at the Group Management Meeting, which is held periodically or as needed.

The internal audit department of AirTrip Corp. also conducts periodic audits of each subsidiary.

G. Matters concerning employees who should assist the Audit & Supervisory Board Members in their duties and the independence of such employees from directors

The Audit & Supervisory Board Members may appoint assistants to the Audit & Supervisory Board Members from among the employees of AirTrip Corp.

The appointment, dismissal, personnel transfer, and revision of wages, etc., of assistants

to the Audit & Supervisory Board Members shall be decided by the Board of Directors after obtaining the consent of the Audit & Supervisory Board, thereby ensuring their independence from directors.

Assistants to the Audit & Supervisory Board Members shall not concurrently hold positions related to the execution of business.

H. System for directors, executive officers, and employees to report to Audit & Supervisory Board Members and other systems related to reporting to Audit & Supervisory Board Members

Directors, executive officers, and employees of the AirTrip Group must promptly report to the Audit & Supervisory Board Members of AirTrip Corp. any facts that violate laws and regulations or facts that may cause significant damage to the company. In addition, when requested by the Audit & Supervisory Board Members of AirTrip Corp. to report on matters concerning the execution of business, they must promptly do so.

- The AirTrip Group shall establish a system to ensure that a person who has reported to the Company's Audit & Supervisory Board Members in accordance with the preceding paragraph will not be treated unfavorably for the reason of having made such a report.

I. Other systems for ensuring that audits by the Company's Audit & Supervisory Board Members are conducted effectively

- The Company's Audit & Supervisory Board Members shall attend the AirTrip Group's Board of Directors meetings, Management Strategy Meetings, and other important management-related meetings to grasp important management decisions and the status of business execution, and may express their opinions.
- The Company's Representative Directors shall periodically exchange opinions with the Company's Audit & Supervisory Board Members.
- The Company's Audit & Supervisory Board Members shall receive a prior explanation of the annual plan for internal audits conducted by the internal audit department and may request revisions, etc. In addition, they shall receive reports on the status of internal audits as appropriate, and when deemed necessary, may request the implementation of additional audits, the formulation of business improvement measures, etc.
- The Company's Audit & Supervisory Board Members shall receive explanations on the content of accounting from the Accounting Auditor as necessary, exchange opinions, and shall cooperate to ensure efficient audits.

(2) Overview of the Operational Status of the Internal Control System

The Company and its subsidiaries (hereinafter referred to as the "AirTrip Group")) inspects the development of the internal control system based on the above resolution by the department in charge of internal audits and strives for its appropriate operation. The main operational status for the current fiscal year is as follows.

A. Compliance Initiatives

- Based on the AirTrip Group's regulations on information management and prevention of insider trading, we have provided compliance-related education to officers and employees to ensure its thorough implementation.
- Based on information collected from the Company's management departments and subsidiaries, the Management Strategy Meeting deliberated on the status of compliance and risk identification within the AirTrip Group, as well as countermeasures. Measures

to be implemented by the Group were decided, and reports on these measures and their execution status were made to the Board of Directors.

- Regarding internal audits, the department in charge of internal audits, which is under the direct control of the Representative Director, President and CFO, conducted audits of each department of the Company and its subsidiaries, and reported the results to the Representative Director, President and the Board of Directors.

B. Initiatives Concerning the Appropriateness and Efficiency of Business Execution

- During the current fiscal year, the Company's Board of Directors met 19 times. In addition to resolutions on matters exclusively decided by the Board as stipulated by laws and the Articles of Incorporation, decisions were made on business execution that could significantly affect the management philosophy, corporate governance system, consolidated business results, and the Group's reputation.
- During the current fiscal year, the Management Strategy Meeting was also held once a week to grasp the execution status of each business division, discuss important matters delegated by the Board of Directors, and enable agile decision-making by the Company's President.
- At the Management Strategy Meeting and the Board of Directors meetings, the Group's monthly business results were reported, and the progress of the Group's management goals, management issues, and their countermeasures were confirmed and deliberated.

C. Audit & Supervisory Board Member Audit System

Regarding reporting to Audit & Supervisory Board Members, reports and information were provided to them through meetings by ensuring that they had the opportunity to attend important meetings of AirTrip Corp.

Audit & Supervisory Board Members enhance the effectiveness of their audits by holding regular information-sharing meetings with auditors or directors in charge of audits at subsidiaries, the Company's internal audit department, and accounting auditors, as well as by receiving reports from the Company's executive officers on performance, business operating conditions, and the status of internal control systems.

Regular meetings were held for the exchange of opinions between the President & Representative Director/CFO and the Audit & Supervisory Board Members.

7. Policy on Determination of Dividends of Surplus, etc.

AirTrip Corp. positions the return of profits to shareholders, including dividends, as an important management policy. The basic policy is to pay stable dividends while retaining internal reserves to strengthen its financial position and management base and to prepare for funding needs for investments from a long-term perspective.

AirTrip Corp. is able to pay dividends of surplus twice a year, as an interim dividend and a year-end dividend, but currently pays only a year-end dividend. The decision-making body for dividends is the Board of Directors.

In the previous fiscal year, AirTrip Corp. placed further emphasis on returning profits to shareholders and paid a dividend of 10.00 yen per share. Dividends of surplus of AirTrip Corp. are based on consolidated profit, with a target consolidated dividend payout ratio of approximately 20%. While emphasizing internal reserves to prepare for aggressive business development, the Company aims for profit distribution according to performance (high profit growth and high dividends).

Regarding the dividend of surplus for the current fiscal year, after comprehensive consideration of the return of profits to shareholders and the strengthening of the management structure, it was resolved to pay an annual dividend of 10.00 yen based on the above policy and profit level forecast, with a record date of September 30.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Matters

Proposal: Election of Five (5) Directors The terms of office of all five (5) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of five (5) Directors is proposed. The candidates for Director are as follows.

Candidate No.	Name (Date of birth)	Brief personal history, position, responsibilities, and status of important concurrent positions		Number of shares of AirTrip Corp. stock held
1	Yusuke Shibata (Born August 5, 1982)	2005	Joined Tohmatsu & Co. (now Deloitte Touche Tohmatsu LLC)	900 shares
		2010	Seconded to Nomura Securities Co., Ltd. (returned in 2012)	
		2015	Director/CFO of AirTrip Corp.	
		2018	Director of AirTrip International Corp. (absorbed through merger in April 2024, formerly DeNA TRAVEL Co., Ltd.)	
		2019	Representative Director/CFO of AirTrip Corp.	
		2020	President & Representative Director/CFO of AirTrip Corp. (current position) President & Representative Director/CFO of AirTrip International Corp. (absorbed through merger in April 2024, formerly DeNA TRAVEL Co., Ltd.) Representative Director of N's ENTERPRISE Inc.	
		2021	Outside Director of Kudan Inc.	
		2023	President & Representative Director of AirTrip Premium Club Co., Ltd. (current position)	
		2024	Representative Director of Minato Inc. (current position)	

Candidate No.	Name (Date of birth)	Brief personal history, position, responsibilities, and status of important concurrent positions	Number of shares of AirTrip Corp. stock held
		(Responsibilities at AirTrip Corp.) In charge of Hotel Reservation Business Division, Corporate Strategy Headquarters, Administration Headquarters, and Chairman & President's Office (Status of important concurrent positions) President & Representative Director of AirTrip Premium Club Co., Ltd. Representative Director of Minato Inc.	
<p>(Reason for nomination) After working in stock listings and accounting audits at an audit firm and on secondment to a securities company, Mr. Yusuke Shibata was appointed as a Director of AirTrip Corp. in May 2015, and became President & Representative Director/CFO in January 2020. Leveraging his knowledge in accounting and finance, he has been responsible for improving the market value of the AirTrip Corp. Group and building a system in the administrative domain, including work for the Company's listing on the TSE Mothers and change to the First Section of the TSE, as well as M&A and IR activities. We request his reappointment as a candidate for Director for the further growth of the AirTrip Corp. Group.</p>			

Candidate No.	Name (Date of birth)	Brief personal history, position, responsibilities, and status of important concurrent positions		Number of shares of AirTrip Corp. stock held
2	Munenori Oishi (Born November 19, 1972)	1995	President & Representative Director of I.V.T. Co., Ltd. (merged with AirTrip Corp. in October 2011)	- shares
		2007	Founded AirTrip Corp. President & Representative Director of DTS Co., Ltd. (merged with AirTrip Corp. in October 2009)	
		2009	Chairman of the Board of Directors of AirTrip Corp. (current position)	
		2018	Director of AirTrip International Corp. (absorbed through merger in April 2024, formerly DeNA TRAVEL Co., Ltd.) Director of Giamso International Tours Pte Ltd. Representative Director of N's ENTERPRISE Inc.	
		2019	Director of Pikapaka Inc. (current position) (Status of important concurrent positions) Director of Pikapaka Inc.	
(Reason for nomination) Since the founding of AirTrip Corp., Mr. Munenori Oishi has been at the core of the Company's management as Chairman of the Board of Directors, responsible for planning and executing business strategies that leverage his deep knowledge of the travel industry, and has contributed to the dramatic growth of the AirTrip Corp. Group in a wide range of areas of group management. We request his reappointment as a candidate for Director for the further growth of the AirTrip Corp. Group.				

Candidate No.	Name (Date of birth)	Brief personal history, position, responsibilities, and status of important concurrent positions		Number of shares of AirTrip Corp. stock held
3	Takeshi Masuda (Born July 15, 1978)	2004 2013 2019	<p>Joined I.V.T. Co., Ltd. (merged into Tabi Capital Co., Ltd. in October 2011) GM of Travel Sales Department, AirTrip Corp. Executive Officer, AirTrip Corp.</p> <p>Director, AirTrip Corp. (current position) (Responsibilities at AirTrip Corp.) In charge of Domestic Air Ticket Sales Division (Significant concurrent positions) None</p>	8,500 shares
(Reason for nomination) Since the founding of AirTrip Corp., Mr. Takeshi Masuda has supported the Company's growth by leveraging his deep knowledge of the travel industry to oversee the Company's core online travel business. We request his reappointment as a candidate for Director for the further growth of the AirTrip Corp. Group.				

Candidate No.	Name (Date of birth)	Brief history, position, responsibilities, and significant concurrent positions		Number of shares of AirTrip Corp. held
4	Yasuhito Omori (Born July 2, 1958)	1981 1997 1998 2001 2002 2003 2007 2009 2011 2012 2013 2015 2018 2019 2020	Joined the Ministry of Finance Director, Office for Promotion of Market Reform, Securities Bureau Director, First Investigation Division, Tokyo Regional Taxation Bureau Director, Investigation Office and Legal Office, Financial Services Agency Director, Securities Division, Financial Services Agency Director, Market Division, Financial Services Agency Director, Planning Division, Financial Services Agency Deputy Secretary-General, Securities and Exchange Surveillance Commission Director, Preparatory Office for the Establishment of the Earthquake Disaster Support Organization, Cabinet Office Counselor, Reconstruction Agency Secretary-General, Securities and Exchange Surveillance Commission, Financial Services Agency Advisor, Dai-ichi Life Research Institute Inc. Advisor, AirTrip Corp. Director, AirTrip Corp. (current position) Director, OKWAVE, Inc. Director, Develop Co., Ltd. (Significant concurrent positions) None	- shares
(Reason for nomination and summary of expected role) Mr. Yasuhito Omori has extensive experience at the Financial Services Agency and has led the administration at the Securities and Exchange Surveillance Commission. For the further growth of the AirTrip Corp. Group, we expect him to strengthen governance by leveraging his knowledge, and we request his continued service as a candidate for Outside Director. He has been involved in the management of various companies as an advisor. For the reasons above, we have determined that he can appropriately perform his duties as an Outside Director. He is currently an Outside Director of AirTrip Corp., and his tenure will be six years as of the conclusion of this				

Candidate No.	Name (Date of birth)	Brief history, position, responsibilities, and significant concurrent positions	Number of shares of AirTrip Corp. held
General Meeting of Shareholders.			

Candidate No.	Name (Date of birth)	Brief history, position, responsibilities, and significant concurrent positions		Number of shares of AirTrip Corp. held
5	Kazuki Ishihara (Born May 12, 1985)	2013 2015	Joined Yahoo Japan Corporation Joined Hogan Lovells Horitsu Jimusho Gaikokuho Kyodo Jigyo Joined Kubota Law Office General Counsel, Collabit Inc.	400 shares
		2017	Established Ishihara Research Institute, Inc., Representative Director and President (current position) Established Seven Rich Law Office (now FAST Law Office), Representative Auditor, coconala Inc. Secretariat, Sharing Economy Association, Japan Auditor, Mirrativ Inc.	
		2018 2020	Outside Director, BIZVAL Inc. Partner, Galaxy Law Firm	
		2021	Chairman, Japan Beauty Freelance Association (current position) Representative Director, LDX Inc. (current position)	
		2022	Director, Japan Zero-selling Pharmacy Association Joined Atsumi & Sakai (current position)	
		2023 2024	Director, AirTrip Corp. (current position) Outside Auditor, Well-beings Inc. (current position) Outside Director (Audit and Supervisory Committee Member), Birdman Inc.	
			(Significant concurrent positions) Representative Director and President, Ishihara Research Institute, Inc. Chairman, Japan Beauty Freelance Association Representative Director, LDX Inc. Attorney at Law, Atsumi & Sakai Outside Auditor, Well-beings Inc.	

Candidate No.	Name (Date of birth)	Brief history, position, responsibilities, and significant concurrent positions	Number of shares of AirTrip Corp. held
(Reason for nomination and summary of expected role) Mr. Kazuki Ishihara has a track record of supporting various venture companies, and we expect him to leverage his professional knowledge and experience as a lawyer to strengthen the governance of the AirTrip Corp. Group for its further growth. We therefore request his continued service as a candidate for Outside Director. He is currently an Outside Director of AirTrip Corp., and his tenure will be two years as of the conclusion of this General Meeting of Shareholders.			

(Note)

1. There are no special interests between the candidates for Director and AirTrip Corp.
2. The number of shares of AirTrip Corp. held is as of September 30, 2025.
3. Mr. Yasuto Omori and Mr. Kazuki Ishihara are both candidates for Outside Director, and both Mr. Yasuto Omori and Mr. Kazuki Ishihara satisfy the requirements for Independent Officer.
4. AirTrip Corp. and its Outside Directors have entered into an agreement to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to the provisions of Article 427, Paragraph 1 of the same Act. The limit of liability for damages under this limited liability agreement is the amount stipulated by laws and regulations. This limitation of liability shall be recognized only when the said Director has acted in good faith and without gross negligence in the performance of his/her duties that caused the liability.
5. AirTrip Corp. has entered into a directors and officers liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, and all Directors are included as insured persons. If the reappointment of each candidate for Director is approved, each of them will continue to be included as an insured person under the said insurance contract. In addition, AirTrip Corp. plans to renew the said insurance contract with the same terms and conditions during their term of office. Under this contract, legal damages and litigation costs will be compensated in the event of a claim for damages arising from acts performed by the insured persons based on their position (including cases of shareholder derivative lawsuits). However, cases where the insured person illegally obtains profits or benefits, or acts such as criminal acts, misconduct, fraudulent acts, or acts performed with the knowledge that they violate laws, regulations, or regulatory statutes, are excluded from coverage.

[Reference] Composition of Officers (After the conclusion of this Ordinary General Meeting of Shareholders)

If the proposals are approved, the expertise and experience of AirTrip Corp.'s Directors and Audit & Supervisory Board Members are as follows.

The descriptions in the list indicate the areas in which they are particularly expected to be active and do not represent all of the knowledge of the individuals.

Position at AirTrip Corp.	Name	Expertise and Experience					
		Corporate Management	Finance and Accounting	Legal Affairs	Travel	IT	Internal Control
President and Representative Director	Yusuke Shibata	●	●	●			●
Director	Takanori Oishi	●			●	●	●
Director	Takeshi Masuda	●			●	●	
Director	Yasuto Omori	●	●	●			●
Director	Kazuki Ishihara	●	●	●			●
Auditor	Yasuhiro Sakata		●		●		●
Auditor	Masayasu Morita	●				●	●
Auditor	Yuki Shimizu	●	●	●			●

- End -

Access Map to the General Meeting of Shareholders Venue

2-5-1 Atago, Minato-ku, Tokyo

Atago Green Hills MORI Tower, 19th Floor

AirTrip Corp. Meeting Room (Please gather at the 1st floor reception*)



(*) Please come to our dedicated temporary reception desk on the 1st floor. Our staff will guide you to the venue (our conference room on the 19th floor).

Access 4-minute walk from Kamiyacho Station (Exit 3) on the Hibiya Line
3-minute walk from Onarimon Station (Exit A5) on the Toei Mita Line