

To the press and whom it may concern

March 15, 2022
Yusuke Shibata
President & Representative Director / CFO
AirTrip Corp.
Atago green Hills MORI tower 19F,
2-5-1, Atago, Minato Ward, Tokyo

Notice of Revision of Earnings Forecasts

AirTrip Corp. (Head Office: Minato Ward, Tokyo; President & Representative Director / CFO: Yusuke Shibata; Stock Code: 6191; hereinafter "the Company") conducts AirTrip Online Travel Business, IT Off-shore Development Business, Inbound Travel Agency / Wi-Fi Rental Business, Media Business and Investment Business with a corporate philosophy of One Asia.

In light of recent business trends, the company has revised its consolidated earnings forecast for the fiscal year ending September 30, 2022 (October 1, 2021, to September 30, 2022), which was announced on November 12, 2021.

1. Revision of Consolidated Financial Forecast for the Fiscal Year Ending September 30, 2022 (October 1, 2021 - September 30, 2022)

(Unit: million yen)

	Net sales	Operating income	Profit before income taxes	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	13,000	1,000	940	700	31.66
Revised forecast (B)	14,000	2,000	1,900	1,400	63.29
Amount of change (B-A)	1,000	1,000	960	700	-
Percentage change (%)	7.1%	50.0%	50.5%	50.0%	-
(Reference) Results for the previous fiscal year (ending September 2021)	17,524	3,142	3,043	2,372	112.15

2. Reason for revision

In the first quarter of the fiscal year ending September 30, 2022, the domestic travel domain of the AirTrip Travel Business performed well, and existing Businesses (IT Off-shore Development Business, Inbound Travel Agency / Wi-Fi Rental Business, Media Business and Investment Business) other than the AirTrip Travel Business also performed well, and our sales remained strong.

Operating income for the first quarter was 941 million yen, and net income belonging to owners of the parent company was 717 million yen, both reaching a record high.

Contacts:

Yusuke Shibata, President & Representative Director / CFO

TEL : 03-3431-6191 FAX : 03-3431-6192

Mail : info@airtrip.co.jp



The company's sales started off better than expected at the beginning of the fiscal year. The "restart" of the AirTrip Group has enabled us to achieve the results of effecting various measures and cost reductions that we have been working on since the previous two fiscal years. By virtue of those continuous accomplishments, our group's diversity of business portfolio and restructure is improving.

Although some of our travel business areas experienced a decline in sales due to the impact of the spread of the COVID-19 and infection preventive measures In January 2022, the demand for them has recently been recovering. Our existing businesses other than the travel business continue to perform well and steadily.

Based on the above, the full-year consolidated earnings forecast for the fiscal year ending September 30, 2022, is expected to show an increase in revenue due to the strong and steady performance of the existing businesses mentioned above. The previously announced forecasts have been revised upward due to the expected increase in the profit and loss at each stage of the business process.

(Note) The above forecasts are based on judgments and assumptions made in accordance with information currently available. Actual results may differ from these forecasts due to various factors. The various factors include the possibility of being affected by the future global spread of the COVID-19 and the response of governments and other organizations to this spread.

[About AirTrip Corp.]

Head Office: Atago Green Hills Mori Tower 19th Floor, 2-5-1 Atago, Minato Ward, Tokyo

Company Name: AirTrip Corp.

Company Representative: President & Representative Director / CFO: Yusuke Shibata

Capital: 833 million yen (Equity Capital 1,993 million yen)

Website: <https://www.airtrip.co.jp/en/>

Contacts:

Yusuke Shibata, President & Representative Director / CFO

TEL : 03-3431-6191 FAX : 03-3431-6192

Mail : info@airtrip.co.jp