



January 12, 2017

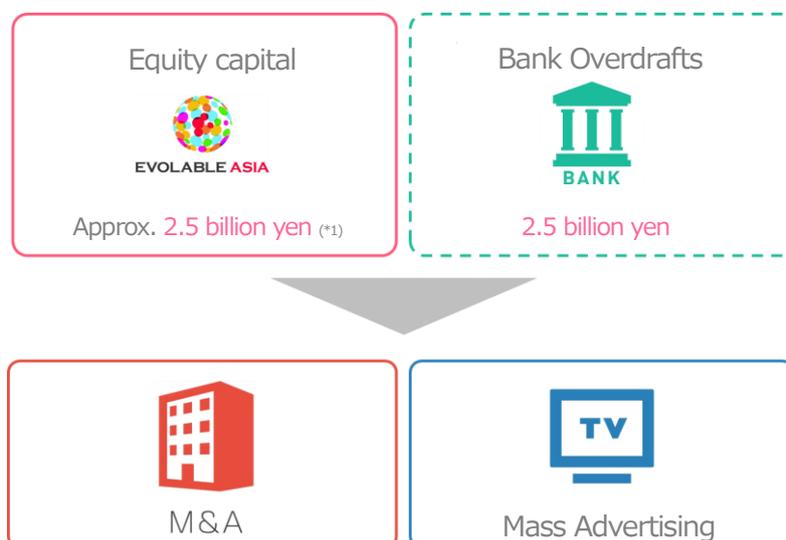
Atago Green Hills
Mori Tower 19th Floor
2-5-1 Atago, Minato Ward, Tokyo
Evolable Asia Corporation
CEO Hideki Yoshimura

Signing a commitment line contract with 11 banks, totaling 2.5 billion yen worth of an overdraft

- ~Books show 5 billion yen in excess funds, securing investment funds for M&A and advertisements~
 - ~Potential partnerships with the banking sector~
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Evolable Asia Corp. (Head Office: Minato Ward, Tokyo; CEO: Hideki Yoshimura; Stock Code: 6191), hereinafter referred to as "Evolable Asia", deals with online traveling, tourism in Japan, and IT offshore development around Asia with a corporate philosophy of "One Asia". The company has signed with its 11th bank today, securing 2.5 billion yen worth of funds available in overdraft. As a result, 5 billion yen is now available for our investment. Our company will strategically invest these funds on Large M&A and aims to earn 100 billion yen on the billings.

Investment capacity of approx. 5 billion yen



*1: Based on estimated balances

■ The background and purpose of the 2.5 billion yen worth of bank overdrafts

The commitment line and overdraft contracts will grant the company enough financial liquidity to quickly solve any prevailing issues and provide a solid and long-term financial foothold. Ever since our company has listed on the stock exchange on March 31, 2016, our company has gradually reinforced its finances through our past earnings and fund-raising. The company's equity ratio is 47.0% based on the September 2016 figures. By obtaining this financial liquidity, we are further able to strengthen the foundation of our finances and is now prepared to look toward future investment strategies.

■ Regarding the investment prospects of 5 billion yen and its use

Currently, the company owns 2.5 billion yen in net assets (*1) along with 2.5 billion in available overdrafts from the bank which equals 5 billion yen in total assets.

At this point there are no specifics; however, the following is an overview strategy and direction the company will go in order to increase its stock value.

- ① To merge and acquire companies that have similar traits or show potential for synergy.
The company is especially committed to the 100 billion target and will strategically implement a large scale M&A.
- ② To implement a marketing campaign aimed to increase brand awareness, especially for the online travel business and the AirTrip service that was announced on November 14, 2016, and customer acquisition (this includes mass advertising).
- ③ To invest in systems related to the company's online travel services and its website.

■ Forming Alliances with the Banks

Companies in the travel management(BTM) and IT offshore development business know that the banks are a reliable route to acquire new clients. By accessing the bank's corporate network, we are hopeful to expand our client base.

■ Effects on Our Profit

There will be no changes in the September 2017 financial projections that we presented on November 14, 2016. If there are any changes, we will inform you in a timely manner.



EVOLABLE ASIA

[Evolable Asia Corp.]

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Company Name : Evolvable Asia Corp.
Company Representative : CEO Hideki Yoshimura
Capital : JPY 1,019 million (Paid-in Capital: JPY 1,844 million)
URL : <http://www.evolableasia.com/>

[Our Services]

General Travel Service Platform AirTrip : <https://www.airtrip.jp/>
General Travel Sales Website TRIP STAR : <http://japanflight.tripstar.co.jp/>
Domestic Flight Booking Website soratabi.com : <http://www.soratabi.com/>
Business Travel Management (BTM) : <http://www.evolableasia.com/service/btm.html>
IT Offshore Development : <http://offshore.evolableasia.com/>
[Our IR website] : <http://www.evolableasia.com/ir/>

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